

Date: 13 December 2018

Dear Supplier,

As you may be aware, this month marks an important milestone for our discussions with Sipchem/Sahara regarding a proposed merger of equals between our two companies.

The signing of an implementation agreement brings us one step closer to the exciting possibility of creating a powerful consolidated company that will have the scale to drive and promote greater excellence in the petrochemicals sector in Saudi Arabia and globally.

We strongly believe that by combining our core strengths, we will open new growth opportunities for our respective companies, as well as for our trusted business partners such as yourselves. Together we will achieve increased scale and resilience in the ever-evolving petrochemicals sector, with a strengthened product offering and a more competitive market position.

We expect no disruptions to our day-to-day business operations for now and remain committed to ensuring mutual co-operation and benefits can be maintained going forward. We also believe that once our companies merge and become larger in scale, there will be exciting new partnership opportunities to explore.

We will provide another update in due course.

Regards,



Abdullah Al-Belaihed
General Manager Shared
Services